

**Minutes of The 2015 Annual General Meeting of Shareholders
of
Nation Broadcasting Corporation Public Company Limited**

Date and Place

The meeting was held on April 27, 2015, at 2:00 p.m. at the Conference Room A, 27th Floor, Interlink Tower, 1858/118-119 Bangna-Trad Road, Bangna, Bangkok

Directors attending the Meeting

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| 1. Mr. Suthichai Sae-Yoon | Chairman of Nation Group and Director |
| 2. Mr. Sermsin Samalapa | Vice Chairman of Nation Group and
Chairman of the Board of Director |
| 3. Mr. Adisak Limprungpatanakit | Director and Chief Executive Officer |
| 4. Mr. Supong Limtanakool | Independent Director and
the Chairman of Audit Committee |
| 5. Mr. Metha Soonthornjit | Independent Director and the Member of
Audit Committee |
| 6. Mrs. Suphanee Dechaburananon | Independent Director |
| 7. Miss Duangkamol Chotana | Director |
| 8. Miss Aeumsree Boonhachairat | Director |
| 9. Mr. Thepchai Sae-Yong | Director |

9 out of a total number of 10 directors attended the meeting.

Directors who did not attend the Meeting:

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| 1. Mr. Kittichai Lattisophonkul | Independent Director and the Member of
Audit Committee |
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Executives attending the Meeting

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| 1. Mr. Weerasak Phongaksorn | Executive Editor, Television News |
| 2. Mr. Kanok Ratwongsakul | Assistant to President, Reporter |
| 3. Miss Chamaiporn Kongpech | Senior Vice President, Radio and Event |
| 4. Mrs. Nongnat Hanwilai | Senior Vice President, Corporate Strategy &
CSR |
| 5. Miss Chutintra Wattanakul | Senior Vice President, New Media |
| 6. Mrs. Lakana Ratwongsakul | Senior Vice President |
| 7. Mr. Supawat Sa-nguan-ngam | Senior Vice President |
| 8. Mrs. Wararak Leelertphan | Senior Vice President, Advertising |
| 9. Miss Patchara Chaiwong | Senior Vice President, Advertising |
| 10. Mrs. Suwannee Wacharapasakorn | Senior Finance Manager |
| 11. Miss Wipaporn Unsook | Accounting Manager |

Auditors attending the Meeting

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| 1. Mr. Winid Silamongkol | Certified Public Auditor No. 3378 |
| 2. Miss. Patamavan Vadhanakul | Certified Public Auditor No. 9832 |

Legal Consultants observing the Meeting

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| 1. Mr. Kraisorn Meesom-ngam | Pow & Associates Law Office Limited |
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Prior to Meeting Agenda, the Company informed the Meeting of Corporate Governance Policy relating to the protection of shareholders' rights and the provision of fair and equal treatment to all shareholders. The Company conducted this shareholders' meeting based on the following guidelines:

1. The Company provided the opportunities to shareholders to propose agenda for the 2015 Annual General Meeting of Shareholders and to nominate directors through the Board of Directors three months prior to the Meeting. The nomination form could be downloaded from www.nbc.co.th and sent to the Chairman of the Board of Directors via postal mail from November 21, 2014 to January 30, 2015.

No nomination of Directors was made and no additional agenda were proposed by shareholders.

2. The Company provided the opportunities to shareholders to send the questions in advance of the Annual General Meeting of Shareholders via www.nbc.co.th or fax number 0-2338-3904 from March 17, 2015 to March 31, 2015 to the members of the Board and executives to gather information and prepare themselves for the Meeting.

No question was sent in advance to the Meeting.

3. The Company provided the opportunities to shareholders, who could not attend the Meeting, to appoint an independent director as their proxy in the Meeting. This year, independent director who was given authorization as proxy was Mr. Metha Soonthornjit, Independent Director and the Member of Audit Committee, whose brief profile was attached to the meeting invitation letter.

4. The voting regulations for the annual general meeting of shareholders' were in accordance with the Company's Articles of Association stated in Clause 36 to 38 of Chapter 4 on "Shareholders' Meeting", which were attached to the meeting invitation letter sent to each shareholder in advance.

Clause 36 "The Chairman of the Meeting or their delegation is responsible to ensure that the meeting is held in compliance with the Company's Articles of Association on meetings and as stated in the agenda of the meeting invitation letter unless two-thirds of shareholders attending the Meeting vote for a reorder of the agenda."

Clause 37 “The Shareholders are entitled to exercise their rights to vote their shares: one share, one vote. In case that Shareholders have any special interest in the any agenda item, they will relinquish their rights to vote for this item, except for the voting for directors.”

Clause 38 “Unless Articles of Association or law state, otherwise, considerations or resolutions made by the Meeting shall be based on majority votes from shareholders attending the Meeting. If both the approved and the disapproved votes are equal, one vote from the Chairman shall be required to resolve a decision.”

For the Annual General Meeting of Shareholders today, in the vote on each agenda item, if no shareholders objected or otherwise commented, it would be considered unanimously approved as proposed by Chairman. However, if there were shareholders who disagreed or abstained on any agenda, they were asked to raise their hands, and any shareholders who wish to vote disagree or abstain, voting in the ballot that were distributed to the shareholders prior to the registration meeting would be used by marking the ballot paper to meet the terms and signed the ballot every time. Then the staffs will collect the ballots to count and collect points; this includes the shareholders attending the meeting in person or by proxy. The Chairman will announce to the shareholders at each session. A shareholder can vote as equal to the number of shares held; one share one vote.

The Articles of Association mentioned above would be applied to each agenda item, except agenda 5, which was to consider the election of directors to replace those retiring by rotation. For this item, the shareholders had to cast their votes individually. All ballots would be collected for transparency and to be in accordance with the Corporate Governance Policy.

In case the shareholder did not return the ballot to the officer, his/her vote would be counted as an agreed a vote for that agenda. After the votes for an agenda were counted and announced, that voting on such respective agenda was considered finalized.

Preliminary Proceedings

Mr. Sermsin Samalapa, Chairman, presided over the meeting. He has opened the meeting and informed that the total number of shares which had been sold was 534,707,847. The shareholders attending the Meeting were as follow:

- 29 shareholders attending the Meeting in person held 18,930,030 shares, accounting for 3.54 % of the total shares.
- 43 shareholders authorized their proxies to attend the Meeting held 399,435,146 shares, accounting for 74.70 % of the total shares.
- A total of 72 shareholders attending the Meeting held 418,365,176 shares or 78.24 % of the total shares.

The quorum was presented according to the Company’s regulations.

The Chairman assigned Mr. Adisak Limprungpatanakit, Chief Executive Officer, to conduct the Meeting.

Agenda 1 To acknowledge the minutes of the 2014 Annual General Meeting of Shareholder held on April 3, 2014

Chief Executive Officer informed the Meeting that Secretary had compiled the Minutes of the 2014 General Meeting of Shareholders, which was held on April 3, 2014. The Company's Board of Directors viewed and considered the report right and accurate according to the resolution of the Shareholders' Meeting. Therefore, they proposed the Meeting to consider adopting the minutes of the 2014 General Meeting of Shareholders as detailed attached, which had been delivered to the shareholders together with the meeting invitation letter.

Chief Executive Officer provided the shareholders with an opportunity to raise any questions and comments.

No shareholder raised any comment. Chief Executive Officer proposed the Meeting to consider the matter and resolve to adopt the minutes of the 2014 General Meeting of Shareholders held on April 3, 2014.

The Meeting had considered and adopted the minutes of the 2014 Annual General Meeting of Shareholders resolution with a majority votes of the total number of votes of the shareholders attending the meeting and casting their votes as follows:

Approved:	412,392,176	votes	Equivalent to	98.57%
Disapproved:	0	votes	Equivalent to	0.00%
Abstained:	6,000,000	votes	Equivalent to	1.43%
Total:	418,392,176	votes	Equivalent to	100.00%

Remarks: In this agenda, there were additional 1 shareholder that attended the meeting, representing 27,000 shares after agenda 1 was approved.

Agenda 2 To consider and approve the Company's operating results and the Board of Directors' report for the year 2014

Chief Executive Officer informed the Meeting that the Company had produced the report of the Company's operating results and the report of the Company's Board of Directors. The details of the Company's Operating Results in 2014 are available in the 2014 Annual Report that the Company mailed to the shareholders with the meeting invitation letter. Nonetheless, the Company's operating results 2014 was summarized for the shareholders acknowledgement as follows:

In 2014, the Company had total revenue of Baht 741.87 million, increased by 9 percent from Baht 680.67 million as compared with 2013, net profit of Baht 10.72 million, and decrease of 79 percent from Baht 51.04 million, compared to last year because costs increased.

For financial position, the company's assets as of the year ended 2014 was THB 2,803.43million, an increase of 72 percent, because the license to use the spectrum and operates television (which there was none in a previous year); total liabilities were THB 1,391.50 million, an increase of 663 percent because of the existing accruals of the licenses to

use the spectrum and operates television. The shareholders' equity was THB 1,411.94 million, a decrease of 2 percent compared to last year.

Of total revenues in 2014, it can be divided by business segments as follows.

1. Revenue from Free Television Business at Baht 7.26 million, decreasing by 42 percent as compared to last year due to no operation on free TV channels. Currently there are few operations on free TV.
2. Revenue from Digital TV Business at Baht 429.51 million, increased by 22 percent as compared to last year
3. Revenue from New Media Business at Baht 184.15 million, increased by 11 percent as compared to last year
4. Revenue from special events at Baht 43.47 million, decreased by 22 percent as compared to last year
5. Revenue from Radio Business at Baht 26.53 million, decreased by 19 percent as compared to last year
6. Other revenue at Baht 22.46 million, decreased by 20 percent as compared to last year

Revenue by business segment to total revenue ratio as follows; income from Digital TV representing 60 percent, revenue from Free TV representing 1 percent, revenue from new media representing 26 percent, revenue from special events representing 6 percent, revenue from radio business representing 4 percent and other revenues representing 3 percent of total revenue.

Chief Executive Officer provided the shareholders with an opportunity to raise any questions and comments.

The shareholders raised neither questions nor comments. Chief Executive Officer proposed the Meeting to consider voting in agenda 2, considered and approved the Company's operating results and the Board of Directors' report for the year 2014.

The Meeting had considered and adopted the Company's operating results and the Board of Directors' report for the year 2014 with a majority votes of the shareholders attending the meeting and casting their votes as follows:

Approved:	412,392,176	votes	Equivalent to	98.57%
Disapproved:	0	votes	Equivalent to	0.00%
Abstained:	6,000,000	votes	Equivalent to	1.43%
Total:	418,392,176	votes	Equivalent to	100.00%

Remarks: In this agenda, there were additional 2 shareholders that attended the meeting, representing 30,100 shares after agenda 2 was approved.

Agenda 3 To consider and approve the Company's audited financial statements for the year ended December 31, 2014

Chief Executive Officer informed the Meeting that the financial statements of Nation Broadcasting Corporation Public Company Limited as of December 31, 2014 had been audited by the auditors and reviewed by the Audit Committee that was accurate and complete in accordance with generally principles of accounting, as shown in the Company's 2014 Annual Report earlier mailed to shareholders, along with the meeting invitation letter.

Chief Executive Officer provided shareholders with an opportunity for question and comment.

Mr. Earn Suriyachai, a shareholder had an additional question as follow.

He asked how the licenses to use the spectrum and operates television have been amortized, whether the payment is made in the early year as equally as the later year or not.

Chief Executive Officer explained that payment adopts the straight-line accounting over the license term of 15 years.

The shareholders raised neither questions nor comments. Chief Executive Officer then asked the Meeting to vote for Agenda Item 3to considerand approve the financial statements for the year ending December 31, 2014.

The Meeting had considered and approved the financial statements for the year ended December 31, 2014 with a majority votes of the shareholders attending the meeting and casting their votes as follows:

Approved:	411,922,276	votes	Equivalent to	98.45%
Disapproved:	0	votes	Equivalent to	0.00%
Abstained:	6,500,000	votes	Equivalent to	1.55%
Total:	418,422,276	votes	Equivalent to	100.00%

Remarks: In this agenda, there were additional 2 shareholders that attended the meeting, representing 200 shares after agenda 3 was approved.

Agenda 4 To consider and approve the dividend payment from the Company's operation for the financial year ending December 31, 2014

Chief Executive Officer informed the Meeting that according to the Article of Association Clause 45 of the Company's Articles of Association stipulated that "Annual dividend can be paid with approval from the shareholders' meeting. The board may pay the dividend during the year to the shareholders when it considers that the company has enough profit to do so. When the dividend is paid, the board has to inform the shareholders to acknowledge in the next meeting. The company's dividend policy is to pay dividend not less than 40% of the net profit (pursuant to separate financial statements) after deduction of corporate tax, reserve by law and other necessary and appropriate reserves. This, however, depends on the financial status, operation result, investment plan and other reserves for the future.

However, the term of the rights and obligations of the issuer and holders of warrants to purchase ordinary shares of the Company (or NBC-W1) dated June 5, 2013 imposes the right adjustment conditions of the warrant to keep the benefits of the warrant holders (NBC-W1) from less depreciation; conditions on the rate of dividend imposes that. If a company pays dividends more than 90 percent of the net profits of the company's separate financial statements, the exercise rate and the exercise price will be recalculated pursuant to the formulas given; this is to protect the rights and interests of the holders of such warrants.

According to the 2014 performance in the separate financial statement, it showed net profit of THB 49.41 million or THB 0.09 per share. The Board of Directors of the Company deemed it appropriate to propose to the 2014 Annual General Meeting of Shareholders to consider and approve the dividend payment from the Company's operation for the financial year 2014 ending December 31, 2014, at 0.08 Baht per share. The Board of Directors took into consideration the payment of interim dividend at 0.06 Baht per share on December 4, 2014, and resolved to put forth in the 2015 Annual General Meeting of Shareholders for the approval of final dividend payment to the shareholders at 0.02 Baht per share for 534.71 million shares, totaling 10.70 million Baht. The names of shareholders who are eligible to dividend payment shall be recorded on Tuesday May 12, 2015 (Record Date), and collected pursuant to Section 225 of the Securities and Exchange Act B.E. 2535 (as amended) (the "Securities Act") by the closing of the register book to suspend the transfer of shares on Wednesday May 13, 2015, and the date of dividend payment shall be on Wednesday May 27, 2015.

Chief Executive Officer provided shareholders with an opportunity to question and express their views.

No questions were raised and no additional views were expressed. The Company President then asked the Meeting to vote for Agenda 4, to approve the dividend payment for the year 2014 ended December 31, 2014

The Meeting had considered and approved the dividend payment for the year ending December 31, 2014 with a majority votes of the shareholders attending the meeting and casting their votes as follows:

Approved:	412,422,476	votes	Equivalent to	98.57%
Disapproved:	0	votes	Equivalent to	0.00%
Abstained:	6,000,000	votes	Equivalent to	1.43%
Total:	418,422,476	votes	Equivalent to	100.00%

Agenda 5 To consider and approve the election of directors to replace those who completed the terms

Chief Executive Officer informed the meeting that as to the Company's Articles of Associated Clause 15, stipulates that "in the Annual General Meeting of Shareholders, one-third of the Directors must retire by rotation". Currently, the Company has a total of 10 directors and in 2015 there are three directors retired by rotation as follows:

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| 1) Mr. Supong Limtanakool | Independent Director and the Chairman of Audit Committee |
| 2) Mr. Kittichai Lattisophonkul | Independent Director and the Member of Audit Committee |
| 3) Mrs. Suphanee Dechaburananon | Independent Director |

The Company provided an opportunity for all minority shareholders to nominate qualified persons to be the Company's directors, from November 21, 2014 to January 30, 2015 via www.nbc.co.th. However, no shareholders were nominated for director position.

In this regard, Mr. Kittichai Lattisophonkul as the Independent Director and the Member of Audit Committee has expressed his intention not to be reappointed as an Independent Director and Audit Committee for another term.

The Board of Directors, excluding directors with interest, viewed and considered that Mr. Supong Limtanakool and Mrs. Suphanee Dechaburananon were equipped with experience and expertise and they had so far performed their duty according to the Corporate Governance Policy and contributed to the Company's operation. The profiles of the two directors were available as per Appendix 6 in the meeting invitation letter. Therefore, the Company's Board of Directors resolved to propose the Meeting to renew the tenure of the retiring directors for another term.

Therefore, the Board of Directors has considered and approved the appointment of Mr. Jessada Promjart to replace Mr. Kittichai Lattisophonkul as the Independent Director and the Member of Audit Committee. (The details of the directors who are nominated to be the directors of the Company for another term and the appointed directors are provided in Enclosure No.6).

Chief Executive Officer provided shareholders with an opportunity to question and express their views.

No questions were raised by shareholders. Chief Executive Officer proposed the Meeting to make a resolution to approve appointment for two directors who completed their term to reassume the position for another term and appoint Mr. Jessada Promjart to replace Mr. Kittichai Lattisophonkul who does not wish to be considered as director for another term

In accordance with transparency and Good Corporate Governance. The Company asked the Meeting to consider voting to elect directors individually and collected all voting cards.

The Meeting has considered with a resolution to approve the election of the directors who vacated the office by retirement with a majority vote of the total number of votes of the shareholders attending the meeting and casting their votes as follows:

1) Mr. Supong Limtanakool

Approved:	411,922,476	votes	Equivalent to	98.45%
Disapproved:	0	votes	Equivalent to	0.00%
Abstained:	6,500,000	votes	Equivalent to	1.55%
Total:	418,422,476	votes	Equivalent to	100.00%

2) Mrs. Suphanee Dechaburananon

Approved:	411,922,476	votes	Equivalent to	98.45%
Disapproved:	500,000	votes	Equivalent to	0.12%
Abstained:	6,000,000	votes	Equivalent to	1.43%
Total:	418,422,476	votes	Equivalent to	100.00%

3)Mr. Jessada Promjart

Approved:	411,922,476	votes	Equivalent to	98.45%
Disapproved:	0	votes	Equivalent to	0.00%
Abstained:	6,500,000	votes	Equivalent to	1.55%
Total:	418,422,476	votes	Equivalent to	100.00%

Remarks: In this agenda, there were additional 2 shareholders that attended the meeting, representing 20,680 shares after agenda 5 was approved.

Agenda 6To consider the remuneration of directors for the year 2015

Chief Executive Officer the Meeting that the Company's policy allowed the Board to recruit and set remuneration for the directors, by setting the remuneration at the same rate as the industrial standard and based on an average remuneration rate of business with similar size, including prospect for business expansion and growth of profit of the Company. The details of the directors' remuneration for 2015 were available in the meeting invitation letter mailed to the shareholders.

In this regard, the total remuneration of directors for the year 2015 amounted to Baht 2,600,000 based on a quarterly basis without any other forms of remuneration. The remuneration for Chairman of the Board would be the same rate as that of the Chairman of Audit Committee. Similarly, the Executive Directors would receive the same remuneration as the Non-Executive Directors. The remuneration payment would be made quarterly.

Position	Remuneration for the Year 2015 (Proposed Year)	Remuneration for the Year 2014
Chairman	400,000.-	400,000.-
Chairman of Audit Committee	400,000.-	400,000.-
Member of Audit Committee	300,000.-	300,000.-
Non Executive Director	200,000.-	200,000.-
Executive Director	200,000.-	200,000.-
Total	2,600,000.-	2,600,000.-

Chief Executive Officer provided shareholders with an opportunity to question and express their views.

The shareholders raised neither questions nor or expressed further opinions. Chief Executive Officer proposed the Meeting to consider voting for Agenda 6, to approve the directors' remuneration for the year 2015.

The Meeting had considered and approved the remuneration of directors for the year 2015 as earlier stated with a majority vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting as follows:

Approved:	411,943,156	votes	Equivalent to	98.45%
Disapproved:	500,000	votes	Equivalent to	0.12%
Abstained:	6,000,000	votes	Equivalent to	1.43%
Total:	418,443,156	votes	Equivalent to	100.00%

Remarks: In this agenda, there were additional 2 shareholders that attended the meeting, representing 2,001 shares after agenda 6 was approved.

Agenda 7 To consider and approve the appointment of Company's auditors and the determination of audit fee for the year 2015

Chief Executive Officer informed the Meeting that, according to the recommendation of Audit Committee, the Board of Directors proposed to the general meeting of the shareholders to appoint KPMG Poomchai Audit Ltd. as the auditors of the Company as follows:

1. Miss Patamavan Vadhanakul Certified Public Auditor No 9832 will sign the financial statements of the company for the year 2015 for the second year **or**
2. Mr. Winid Silamongkol Certified Public Auditor No. 3378 **or**
3. Mr. Veerachai Ratanajaratkul, Certified Public Auditor No. 4323 **or**
4. Miss Vannaporn Jongperadechanon Certified Public Auditor No. 4098 will be auditors for the company.

All of the above auditors have neither relationship with nor interests in the Company, its subsidiaries, executives, shareholders or any related parties thereof. Therefore, they are independent to examine and able to express an unbiased opinion on the financial statements of the Company. The qualifications of all four auditors are not contrary to the regulations of the Stock Exchange of Thailand; their prior performances are proved sound and satisfactory.

The Board of Directors under recommendations of the Audit Committee agreed to propose to the General Meeting of the Shareholders to consider the auditor fee of fiscal year 2015 for both the Company and its subsidiaries entity totaling three companies at Baht 900,000.-, as detailed in Appendix 7 attached to the meeting invitation letter that had been sent to the shareholders.

Chief Executive Officer provided shareholders with an opportunity to question and express their views.

No shareholders expressed further opinions. The President proposed the Meeting to consider voting for Agenda Item 7, to approve the appointment of the Company's auditors and the auditors' fee for the year 2015.

The Meeting resolved to appoint Miss Patamavan Vadhanakul, certified public auditor No. 9832 and/or Mr. Winid Silamongkol Certified Public Auditor No. 3378 and/or Mr. Veerachai Ratanajaratkul Certified Public Auditor No. 4323 and/or Miss Vannaporn Jongperadechanon, licence No. 4098, the auditors of KPMG Poomchai Audit Ltd. as the auditors of the Company and its subsidiaries for the fiscal year 2015 with the fee at Baht 900,000 with a majority vote of the total number of votes of the shareholders attending the meeting and casting their votes as follows:

Approved:	411,945,157	votes	Equivalent to	98.45%
Disapproved:	0	votes	Equivalent to	0.00%
Abstained:	6,500,000	votes	Equivalent to	1.55%
Total:	418,445,157	votes	Equivalent to	100.00%

Agenda 8 To consider other matters (if any)

Chief Executive Officer provided shareholders with an opportunity to question and express their views.

Volunteer representative protecting shareholder right and the proxy of Thai Investors Associations, Mr. Pramote Ruangsub, inquired that the Company had signed a declaration of intent to join the Collective Action Coalition Against Corruption with the Institute of Directors (IOD), he would like the Company to explain what has been going on.

Chief Executive Officer, the company completely signed a declaration of intent to join the Collective Action Coalition Against Corruption with the Institute of Directors (IOD), the Company is willing to give cooperation and the company's policy has placed an importance on the anti-corruption on continuous basis. Over the past year, the Company had executed as follows:

1. Improve and review anti-corruption, to be part of the Code of Business Ethics and Good Practice for Newcomers, to ensure that all employees are aware of its importance continuously.
2. Provide training seminars on Business Ethics to the staffs, to ensure that they are aware of the importance and compliance strictly.

Shareholder, Mr. Bancherd Suedee questioned as well.

Question 1 - When reading the report of the opinion of the Independent Financial Adviser: IFA on digital TV auction, it analyzed that the revenue from advertising in 2015 will increase, so I'd like to know if the company could complete its operation as stated in the report.

Chief Executive Officer explained that the operating results were somewhat lower in the early years than estimated figures; however, that of the long term operation shall be considered. The estimates of the IFA, based on the assumption that the NBTC has successfully implemented the policy regarding to the coupon distribution or publicity timely as scheduled, however; it was achieved partially.

However, the Nation TV channel was improved overall. That's to say; in the past, it relied on other channels like analog channels; not own channels, resulted that it may be of the considerable risk at the swaying in income, as evidenced by the revenue figure of over the past 4-5 years. However, as in a possession of own channels, together with the whole ratings of the digital TV system has expanded, consequently such a risk has decreased and revenue increased although the possible estimates have still not met as to the IFA's analysis, because the competition has been stiff and the advertising agency had a more bargaining power to choose a channel. However, I believe that in the next 2-3 years, the advertising rates will be met as anticipated by the IFA.

Question 2 - Based on information obtained from several economists, stating that the growth rate of the television industry will decline, so I would like to ask the opinion of the company on this matter and to know the corporate innovation that promotes more new generation people to watch TV.

Chief Executive Officer explained, at his opinion, he was of the opinion that among media industry, TV industry is the largest industry both in America and Europe, although the innovative platforms have been emerging over the past one year. The proportion of audiences for analog TV channels accounted for approximate 25 percent, which decreased as compared to last year. Thus, it's expected that a significant change will occur in the future for media landscape in Thailand, especially the New Media which offers many business opportunities. In addition, when the analog channels cease its broadcasting by 2018 as expected, the fair competition will occur.

The Company has a huge promising opportunity for the New Media because of its diversity in multiplatform which the company is relatively well-equipped. Obviously, the revenue of New Media was 25%, as high as one-quarter of total revenues; it is considered relatively large compared with other companies in the same business. Although the revenue from audience on the social media was somewhat small at the beginning, it has potential to reach the large number of viewers, which is similar to the international business. Also, the company hopes that the government's policy will be developed to support the New Media increasingly; it's expected that it is a promising opportunity in the next 3-5 years.


The shareholders raised neither questions nor express additional comments.

Chief Executive Officer expressed his thanks to the shareholders for attending the Meeting.

The Meeting ended at 3:30 p.m

Signature.......... Chairman of the Meeting
Mr. Sermsin Samalapa



Signature.......... Chief Executive Officer
Mr. Adisak Limprungpatanakit

Signature.......... Director
Miss Duangkamol Chotana